

ADVIM-022 Intravitreal Gene Therapy for Neovascular AMD – Phase 1 OPTIC Study

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- On behalf of the OPTIC Investigators -

Disclosures

- *Consultant/Advisory:* Genentech, Regeneron, RegenX Bio, **Adverum**, Gemini, NGM, IVERIC,
- *Research Funding:* Genentech, Regeneron, RegenX Bio, **Adverum**, Gemini, NGM, Stealth, Unity, Apellis, Novartis, Kodiak, Chengdu Kanghong, IVERIC, Ocular Therapeutix

OPTIC Study Evaluated ADVM-022 in Treatment Experienced Patients with Neovascular AMD

Status

- 4 cohorts fully enrolled
- Follow-up to 104 weeks

Primary Objective

- Assess the safety and tolerability of a single IVT injection of ADVM-022

Secondary Objective

- Evaluate vision maintenance (BCVA)
- Evaluate anatomy (SD-OCT)
- Assess the need for supplemental therapy



Prophylaxis Steroid Regimen

Cohort 1 (n=6) 6 x 10 ¹¹ high dose	Oral*, 13d
Cohort 2 (n=6) 2 x 10 ¹¹ low dose	Oral*, 13d
Cohort 3 (n=9) 2 x 10 ¹¹ low dose	Eye Drops**, 6wks
Cohort 4 (n=9) 6 x 10 ¹¹ high dose	Eye Drops**, 6wks

Supplemental Aflibercept (2 mg IVT) Criteria:

1. Loss of ≥ 10 letters in BCVA (ETDRS) from baseline that is attributed to intraretinal or subretinal fluid observed by the investigator
2. Increase in central subfield thickness $> 75 \mu\text{m}$ from baseline
3. Presence of vision-threatening hemorrhage due to AMD

*Subjects received prophylaxis of 60 mg oral prednisone for 6 days starting at Day -3 followed by 7-day taper. **Subjects receive prophylaxis of QID difluprednate eye drops for 3 weeks starting at Day 1 followed by a 3-week taper. AMD, age-related macular degeneration; BCVA, best-corrected visual acuity; ETDRS, Early Treatment Diabetic Retinopathy Study; IVT, intravitreal therapy; SD-OCT, spectral domain optical coherence tomography; NCT03748784

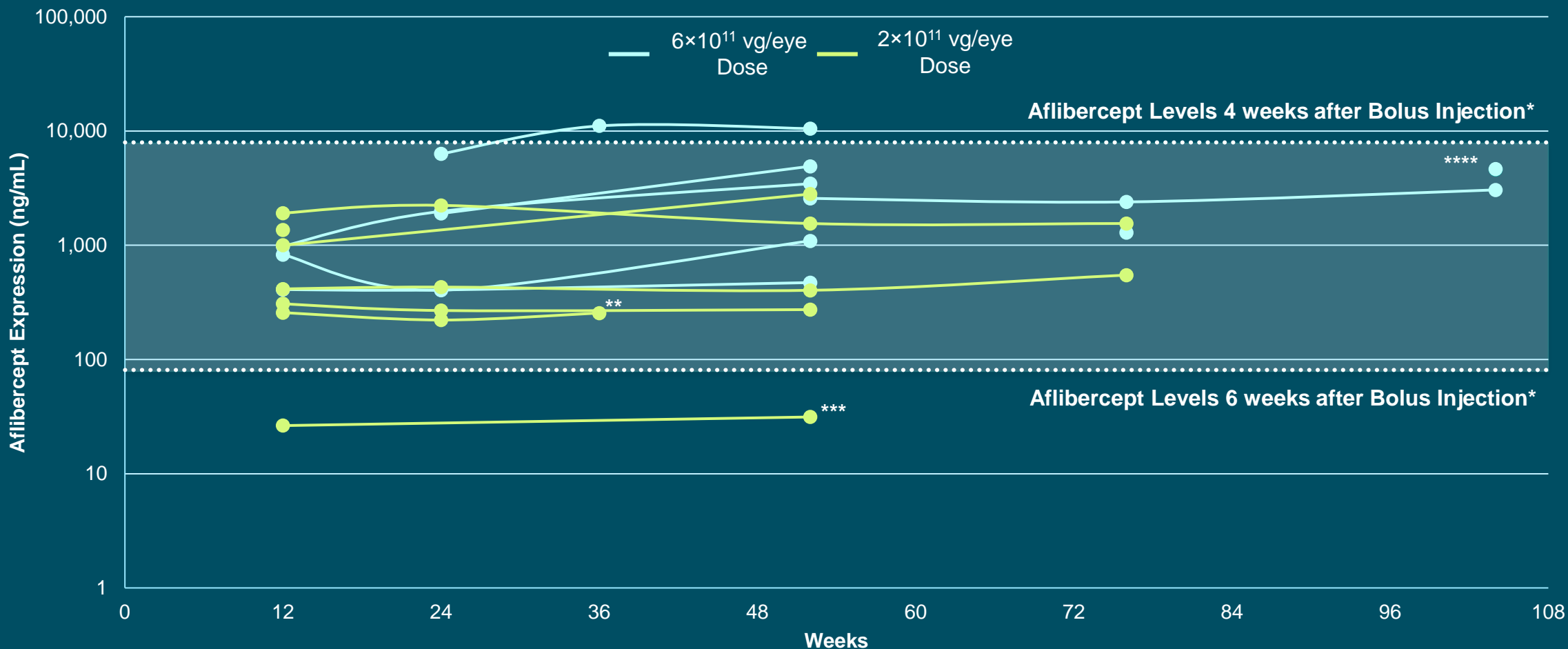
Neovascular AMD Study Population Previously Required Frequent Injections to Maintain Vision

Baseline Characteristics	Cohort 1 6E11 (N=6)	Cohort 2 2E11 (N=6)	Cohort 3 2E11 (N=9)	Cohort 4 6E11 (N=9)
Mean (range) Age, Years	79.0 (62–88)	79.8 (74–90)	77.4 (65–90)	79.9 (68–88)
Mean (range) Years Since nAMD Diagnosis	4.5 (0.9–10.6)	4.1 (0.5–6.8)	3.3 (0.7–8.0)	3.2 (0.2–8.0)
Mean (range) Number anti-VEGF Injections Since Initial Diagnosis*	38.2 (7–109)	34.0 (4–69)	24.8 (9–70)	28.5 (2–58)**
Mean (range) Number anti-VEGF Injections in 12 Months Prior to ADVIM-022	9.2 (8–11)	9.2 (6–11)	8.9 (7–10)	6.6 (3–12)**
Mean (range) BCVA, ETDRS Letters Approximate Snellen Equivalent	65.8 (57–77) 20/50	64.7 (53–72) 20/50	65.9 (53–75) 20/50	65.0 (54–77) 20/50
Mean (range) CST, μm	369.2 (293–561)	307.7 (235–339)	473.4 (301–857)	398.6 (255–538)

*Not including the mandated aflibercept at Screening; **Excluding Patient #2 with incomplete prior anti-VEGF data.
 BCVA, best corrected visual acuity; CST, central subfield thickness; ETDRS, Early Treatment Diabetic Retinopathy Study
 nAMD, neovascular age-related macular degeneration; VEGF, vascular endothelial growth factor

Robust, Sustained Aflibercept Expression Levels Observed for Both Doses (N=11)

Within modeled aflibercept pharmacokinetic range post single Aflibercept 2mg at 4- and 6-weeks dosing



*Modeled based on Do et al. Retina 2020; 40:643-647.

** Patient rescued at Week 36

*** Patient rescued at Week 24. Sample collected 28 weeks after supplemental injection.

**** Patient consented to aqueous sample collection at Week 104.

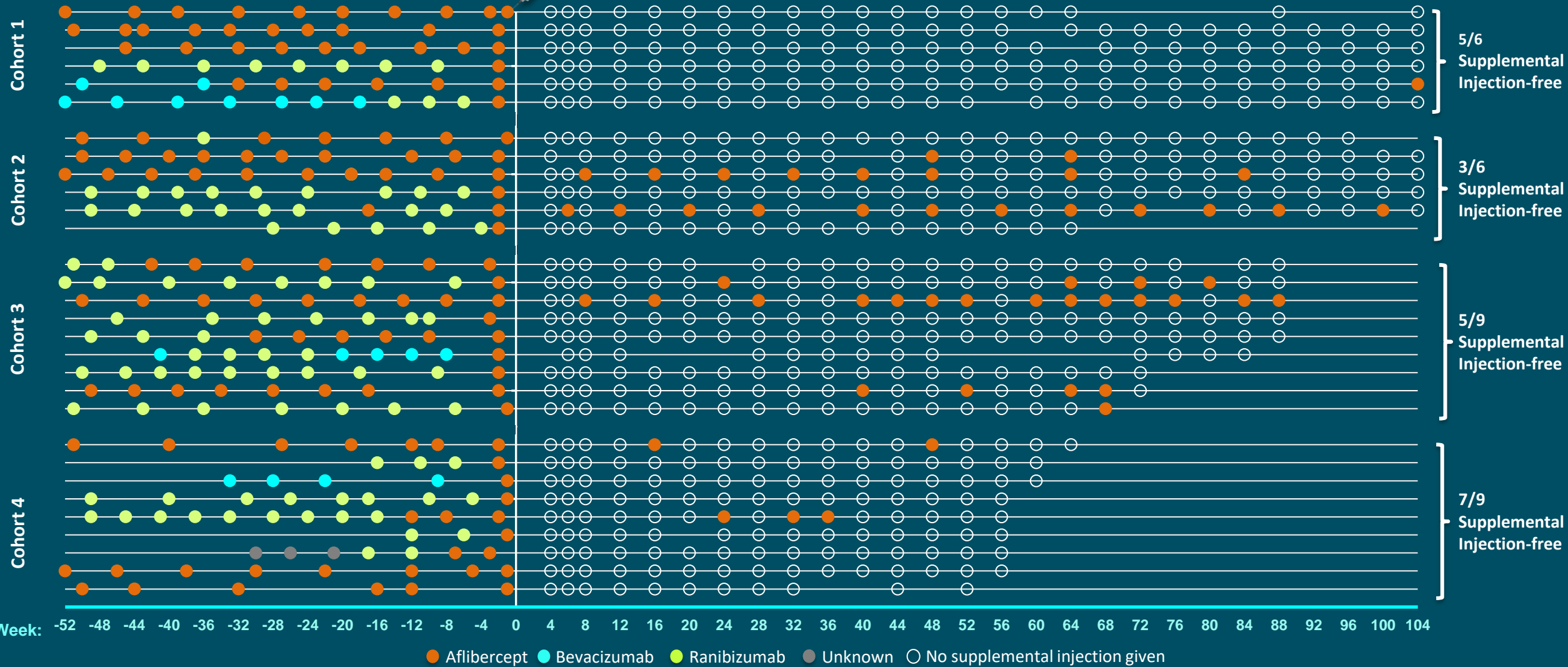
Protocol amendment for aqueous sample collection for patients that consented. No samples available from Cohort 2.

To isolate the effect of ADVM-022, samples that were collected within 2 months of supplemental aflibercept are not shown.

Data cut: July 16, 2021

Majority of Patients are Supplemental Injection Free after a Single IVT Injection of ADVM-022 in OPTIC

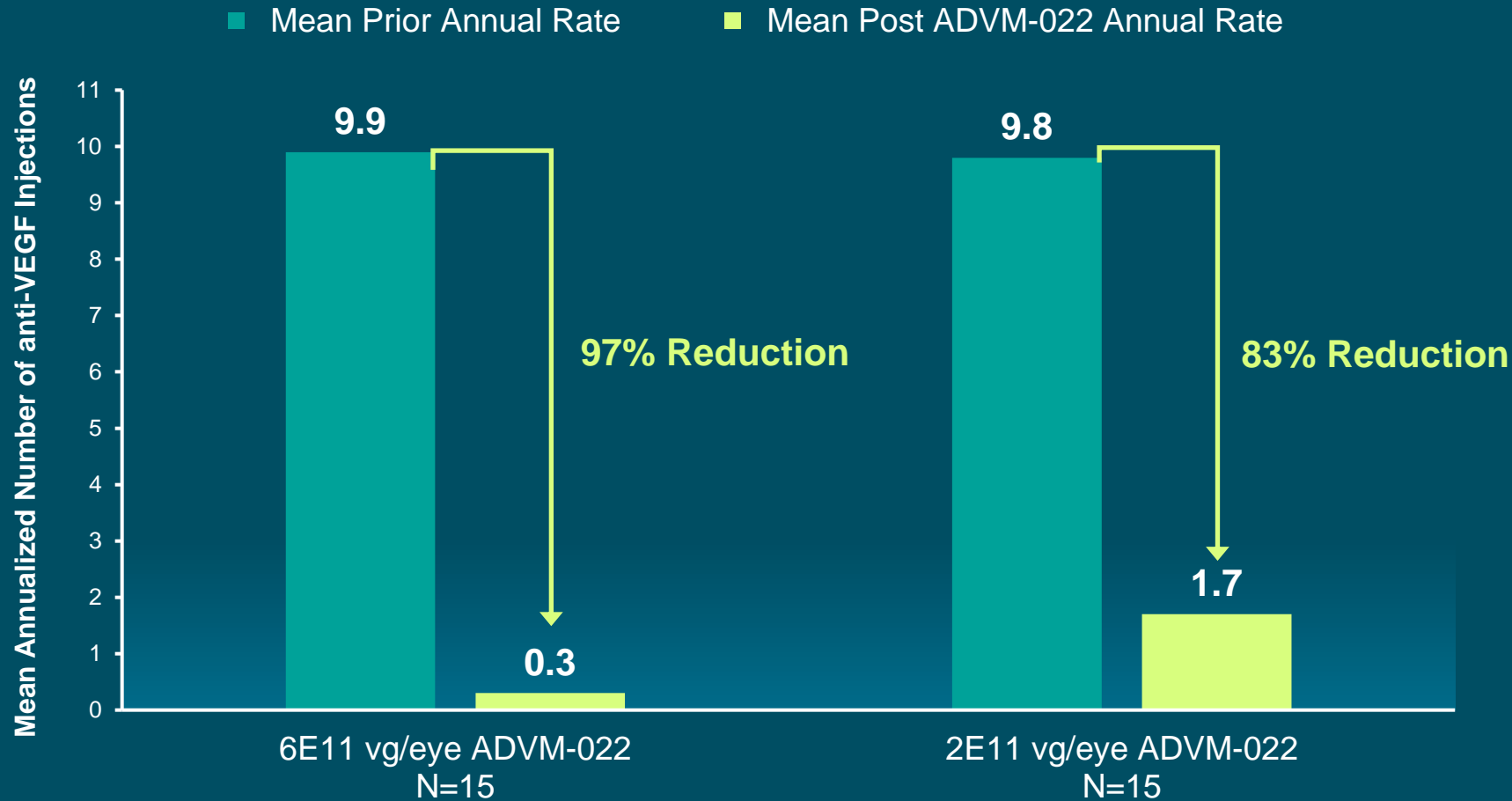
Frequent anti-VEGF injections prior to ADVM-022



Six patients were diagnosed <1 year prior to ADVM-022 injection: one each in Cohorts 1, 2 and 3, three in Cohort 4. Cohort 2, Patient 1 death due to cardiopulmonary arrest due to hypoxia; Cohort 2, Patient 6 death due to lung malignancy; Incomplete prior data for Cohort 4, Patient 2. Cohort 4, Patient 4 had a port delivery system (PDS) implanted 3 years prior to Screening (explanted 1.5 years later); Cohort 4, Patient 5 received in a clinical trial not yet unmasked (NCT03790852); IVT, intravitreal injection.

Data cut: July 16, 2021

>80% Reduction in Annualized Anti-VEGF Injections Observed Following 2×10^{11} ADVIM-022 IVT Injection



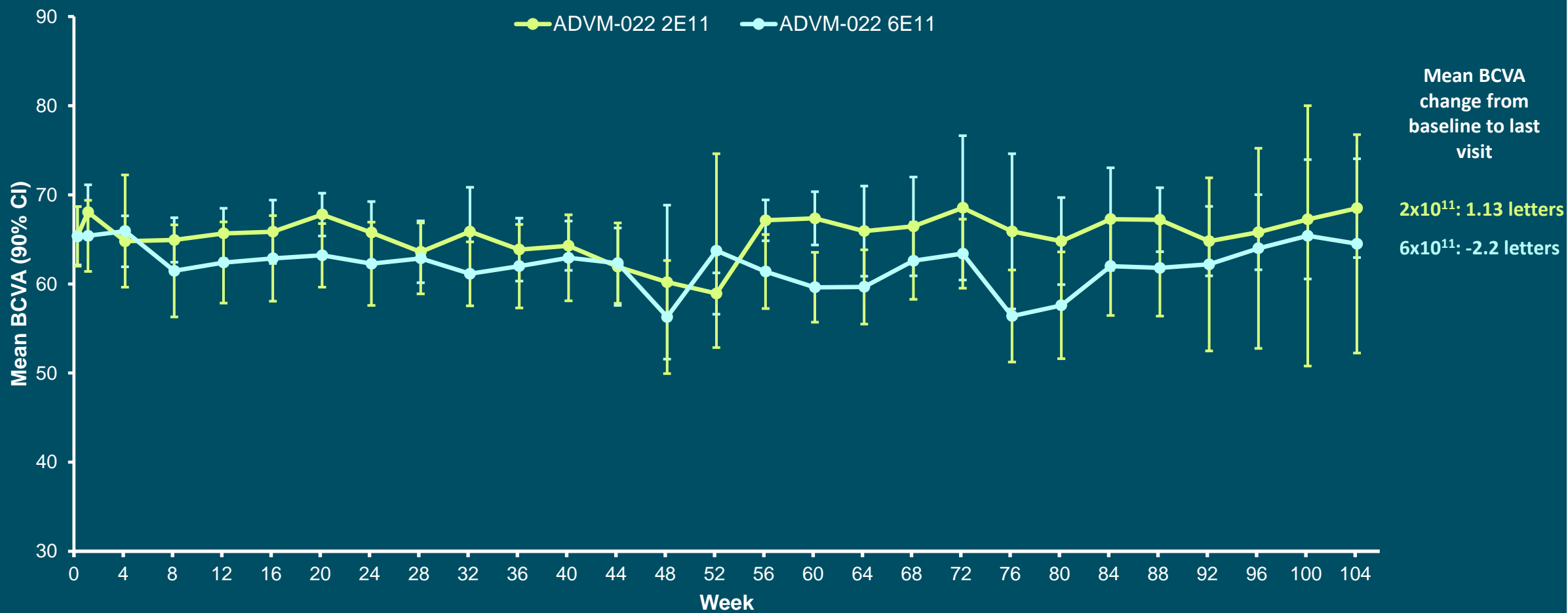
Annualized rate (Prior) = (number of IVTs in 12 months prior to ADVIM-022) / (days from the first IVT in the past 12 months to ADVIM-022 / 365.25).

Annualized rate (Post) = (numbers of aflibercept IVTs since ADVIM-022) / (days from ADVIM-022 to the last study follow-up / 365.25).

Data Cut: July 16, 2021

BCVA Maintained Over Time Across Both Dose Groups

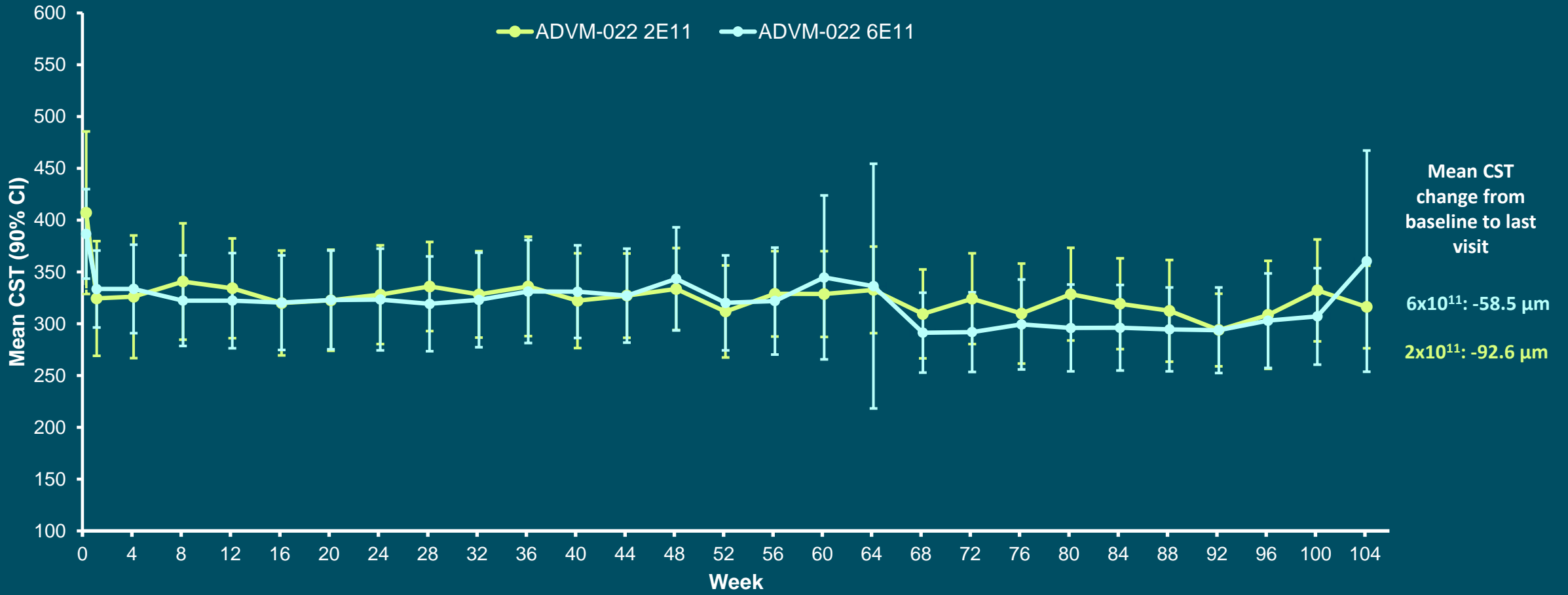
Mean BCVA (90% CI) by Cohort And Week



	Week	0	4	8	12	16	20	24	28	32	36	40	44	48	52	56	60	64	68	72	76	80	84	88	92	96	100	104
2E11		15	14	15	15	14	14	13	15	15	14	14	15	15	14	14	14	14	13	13	10	10	11	10	5	5	4	4
6E11		15	15	15	15	15	14	15	15	15	14	14	15	14	15	13	8	6	5	5	5	5	5	5	5	5	5	6

CST Maintained Over Time Across Both Dose Groups

Mean CST (90% CI) by Cohort And Week



2E11	15	14	15	15	14	14	13	15	15	14	14	15	15	12	13	13	14	13	13	10	10	11	10	5	5	4	4	
6E11	15	15	15	15	15	14	15	15	15	14	14	14	13	15	13	8	6	5	5	5	5	5	5	5	5	5	5	6

Safety Summary Across Cohorts

- No ADVIM-022-related non-ocular adverse events[†]
- Ocular inflammation is minimal at 2×10^{11} vg/eye dose and is responsive to steroid eye drops
- No clinical or fluorescein* evidence of posterior inflammation
 - No vasculitis, retinitis, choroiditis, vascular occlusions or endophthalmitis
- No clinically relevant low IOP events observed at either dose
- All ADVIM-022-related ocular AEs were mild (83%) to moderate (17%)[‡]

[†]2 patients (Cohort 2) died in the study; 1 patient died of lung malignancy ~76 weeks and 1 patient died of a cardiopulmonary arrest due to hypoxia ~96 weeks.

*Fluorescein angiography of posterior pole.

[‡]One AE of moderate recurrent uveitis deemed to be related to ADVIM-022 was responsive to steroid eye drops (Cohort 1).

One unrelated ocular SAE of retinal detachment surgically repaired and resolved (Cohort 1)
IOP, intraocular pressure; AEs, adverse events; SAEs, serious AEs

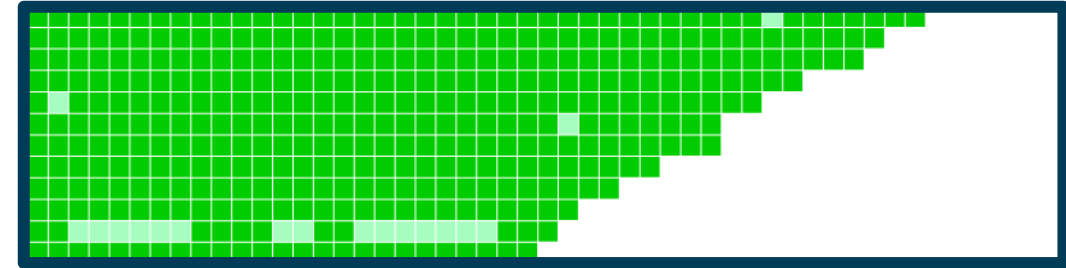
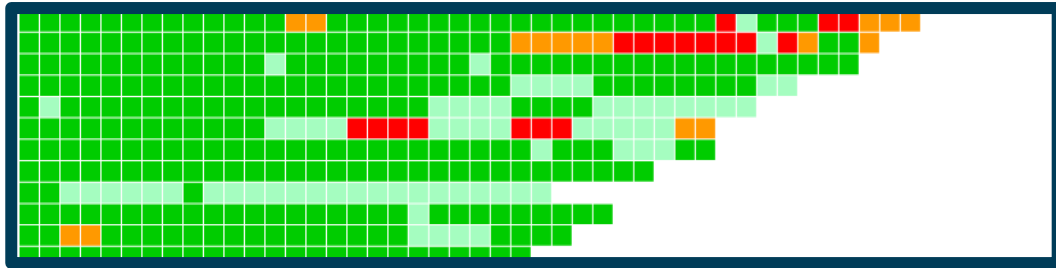
INFINITY Study: Unexpected AE of Hypotony at ADVM-022 6x10¹¹ Dose in DME

Dose-Dependent Changes in IOP Over Time

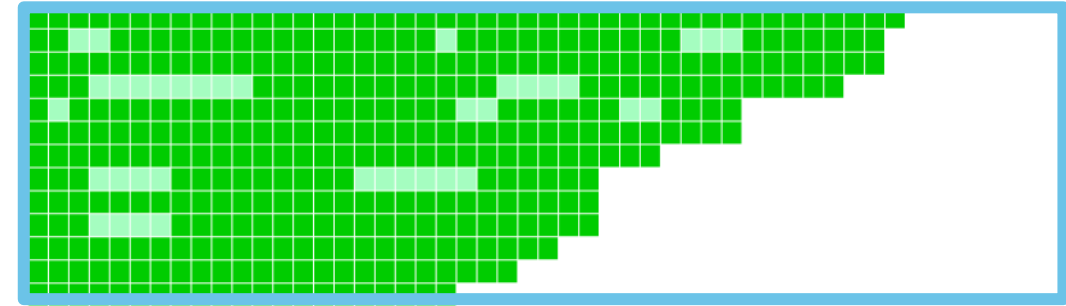
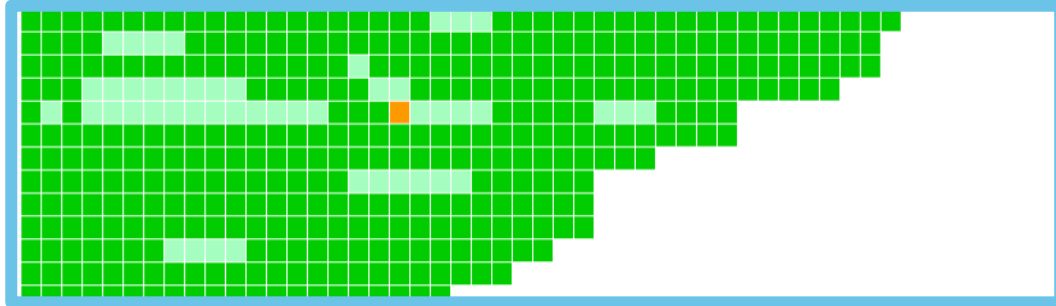
Study Eye

Fellow Eye

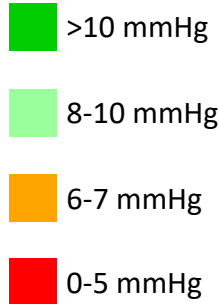
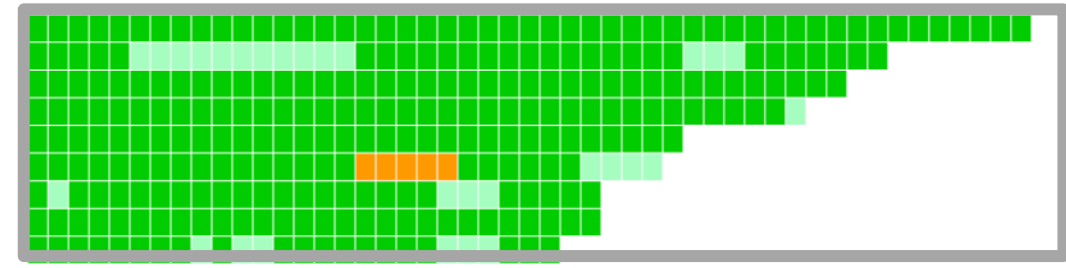
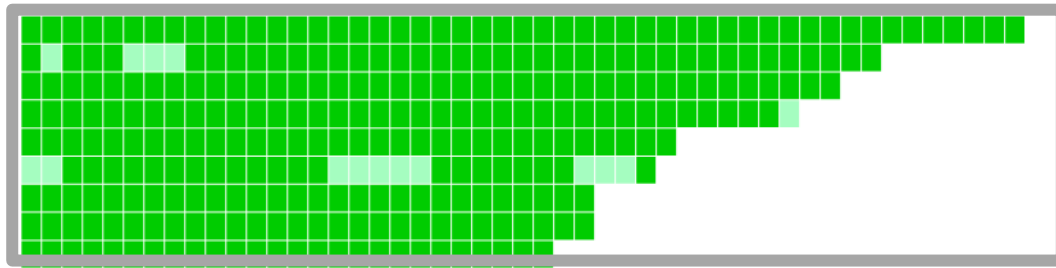
ADVM-022 6X10¹¹



ADVM-022 2X10¹¹



Aflibercept



0 3 6 9 12 15 18 21 24 27 30 33 36 39 42 45 48

Weeks

Three patients in the ADVM-022 6x10¹¹ arm underwent surgery at week 35 (n=1) and 37 (n=2)

AE, adverse event; DME, diabetic macular edema; IOP, intraocular pressure

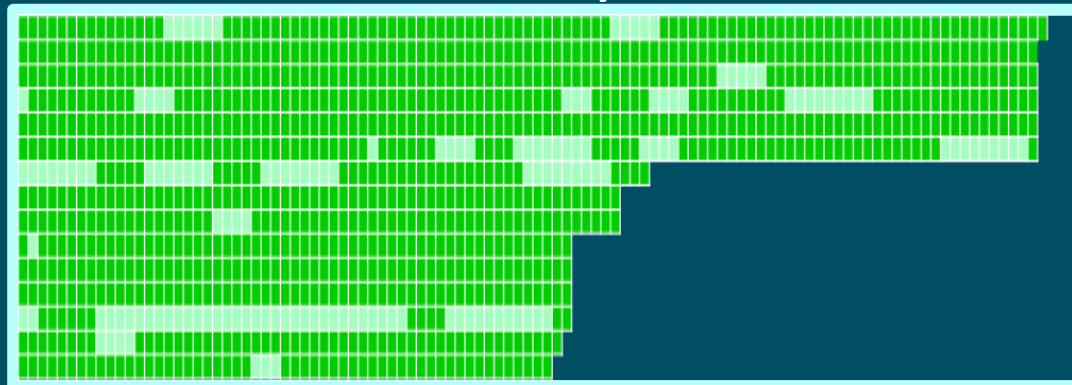
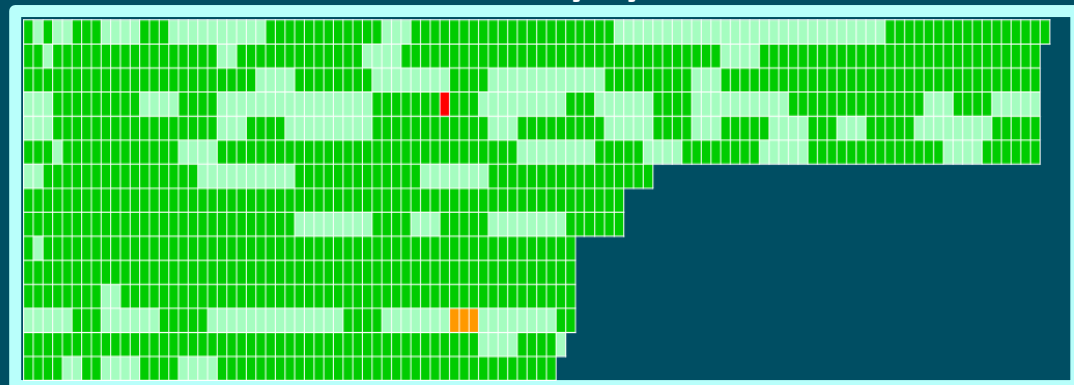
Aflibercept/Sham was dosed on day 1. Subsequently aflibercept injections based on supplemental aflibercept criteria starting at Week 8.

OPTIC Study: IOP Over Time in Patients with nAMD

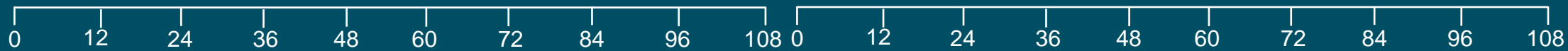
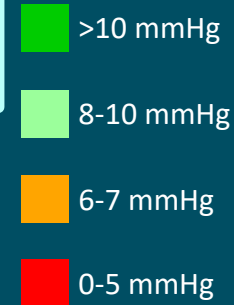
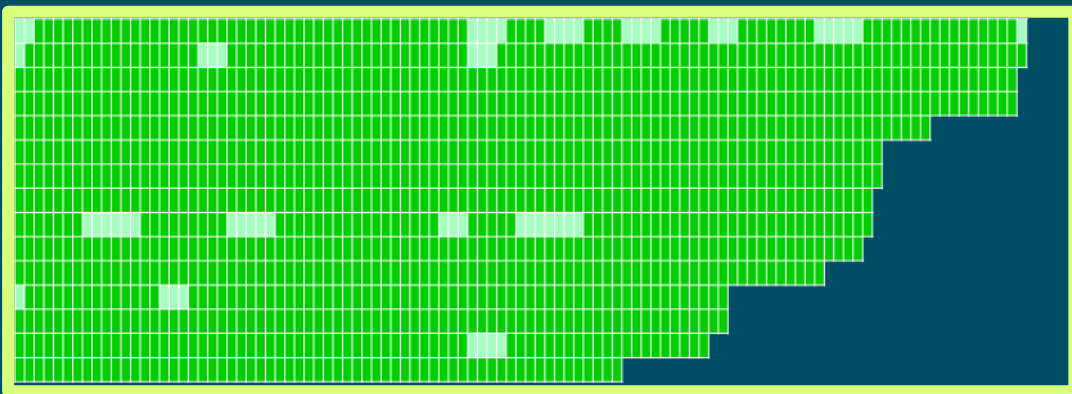
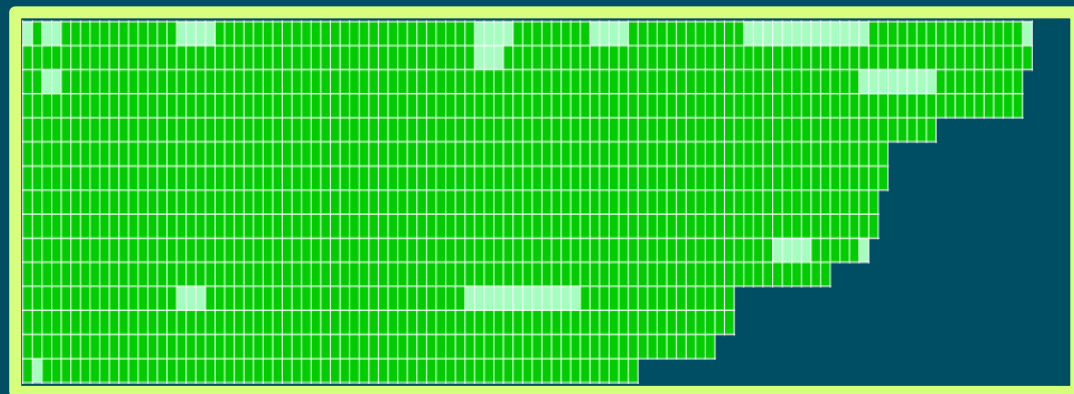
Study Eye

Fellow Eye

ADV-022 6X10¹¹

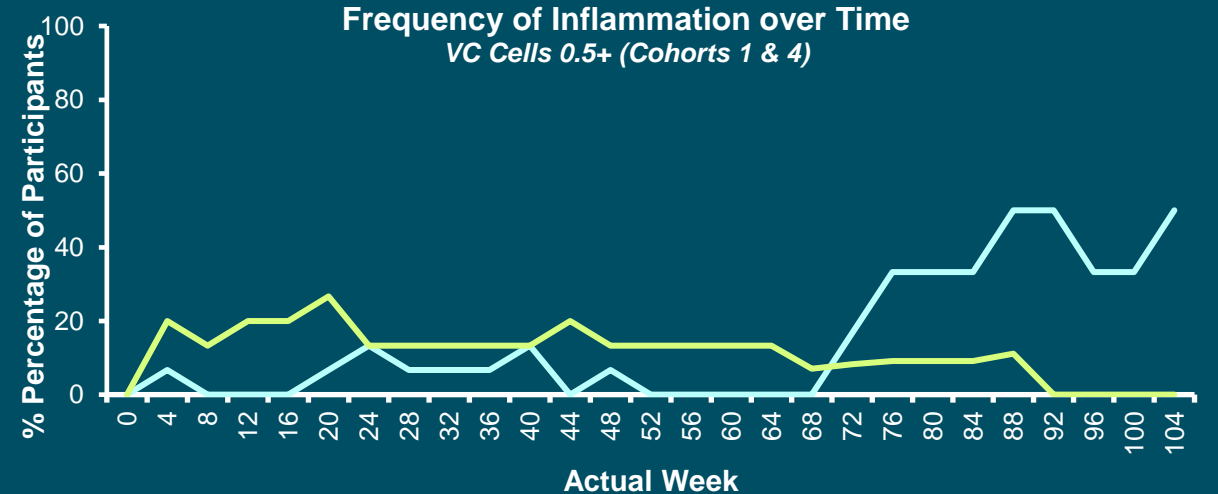
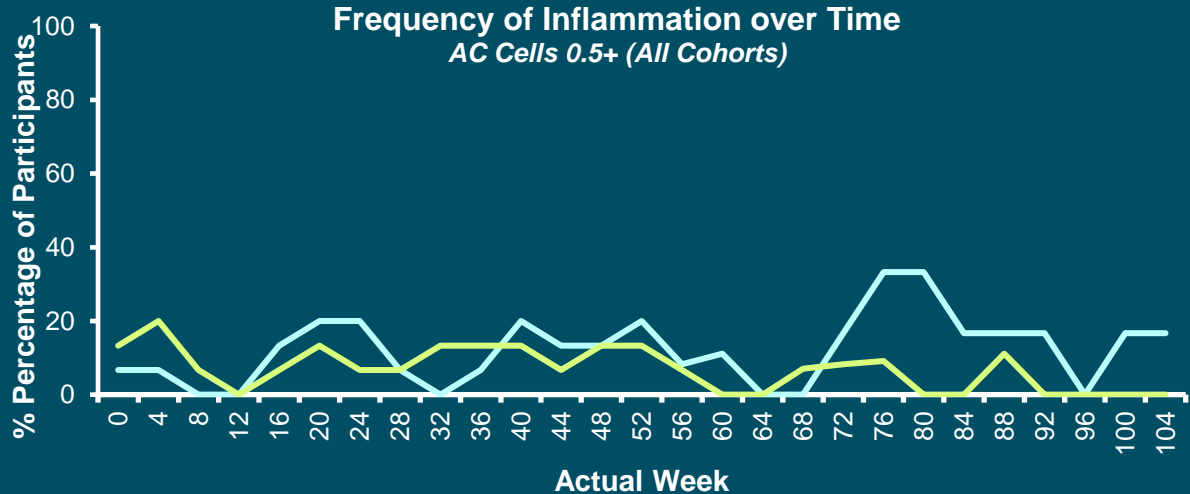
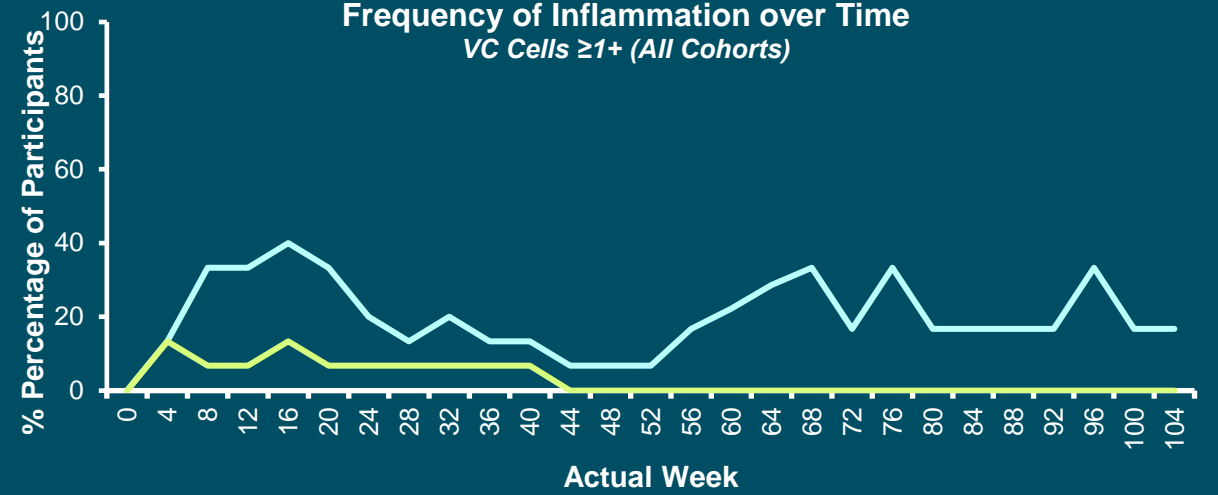
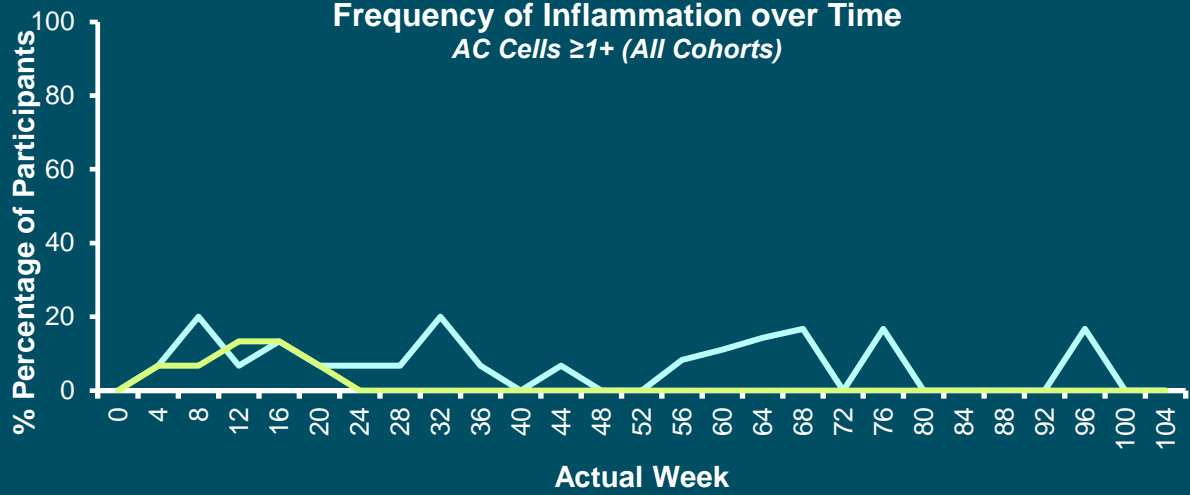


ADV-022 2X10¹¹



Lower Immune Response Observed with 2×10^{11} vg/eye dose

Frequency of inflammation decreases over time



2E11 N 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 14 12 11 11 11 9 5 4 4 4

N 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 14 12 11 11 11 9 5 4 4 4

6E11 N 15 15 15 15 15 15 15 15 15 15 15 15 12 9 7 6 6 6 6 6 6 6 6 6 6 6 6

N 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 15 12 9 7 6 6 6 6 6 6 6 6

Cell grades as assessed by slit lamp

Grade categories are based on the Standardization of Uveitis Nomenclature (SUN) criteria for aqueous cells and National Institutes of Health (NIH) guidelines for vitreous cells.

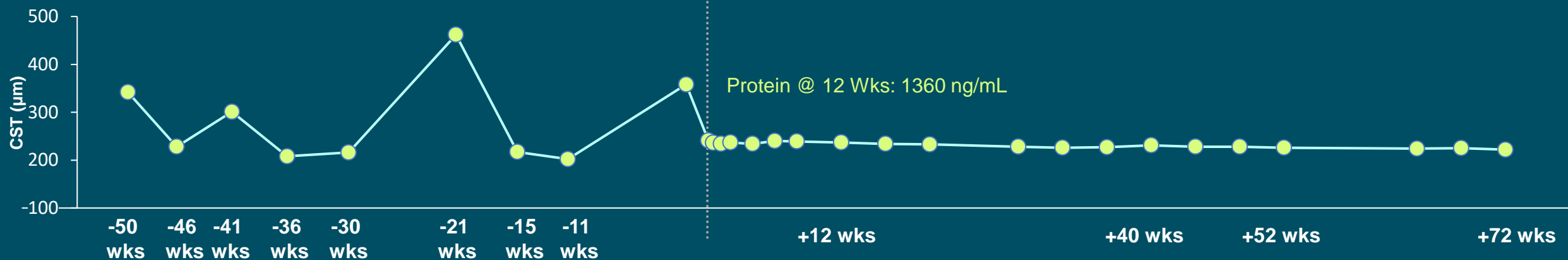
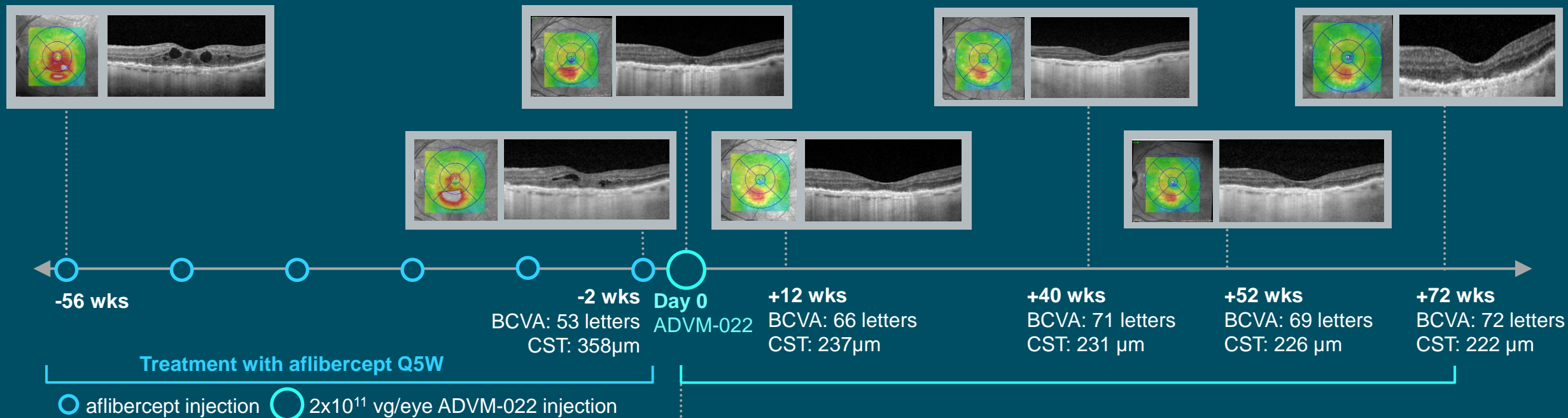
Aqueous cells (AC): 0.5+: 1-5 cells 1+: 6-15 cells 2+: 16-25 cells 3+: 26-50 cells 4+: >50 cells

Vitreous cells (VC): 0.5+: 1-10 cells 1+: 11-20 cells 2+: 21-30 cells 3+: 31-100 cells 4+: >100 cells; Rare cells are captured as 0.5+ for this analysis

Data cut: July 16, 2021

Case Study: A Single IVT Injection of ADVM-022 2×10^{11} vg/eye eliminates fluctuations in fluid and CST

Patient Case from Cohort 3 [2E11]: 90-year-old female with 21 IVTs prior to study with 9 IVTs in the last 12 months



2-year Outcomes from OPTIC with a Single-IVT Injection of ADVIM-022 in Neovascular AMD

- **ADVIM-022 provides robust aflibercept expression and sustained efficacy with both doses**
- **>80% reduction in annualized injection frequency at 2×10^{11} vg/eye dose**
- **Low ADVIM-022-related ocular adverse events at 2×10^{11} vg/eye dose**
- **No clinically relevant low IOP events observed at either dose in nAMD patients**
- **Further studies of ADVIM-022 in nAMD are warranted, and could include evaluation of 2×10^{11} vg/eye and lower doses with enhanced prophylaxis regimens**

ADVM-022 Acknowledgments

Investigators, Study Teams and Patients

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Thank you