

ADVM-022 (ixoberogene soroparvovec) Intravitreal Gene Therapy for Neovascular AMD: Phase 1 OPTIC Trial Update

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– On behalf of the OPTIC investigators –

Disclosures

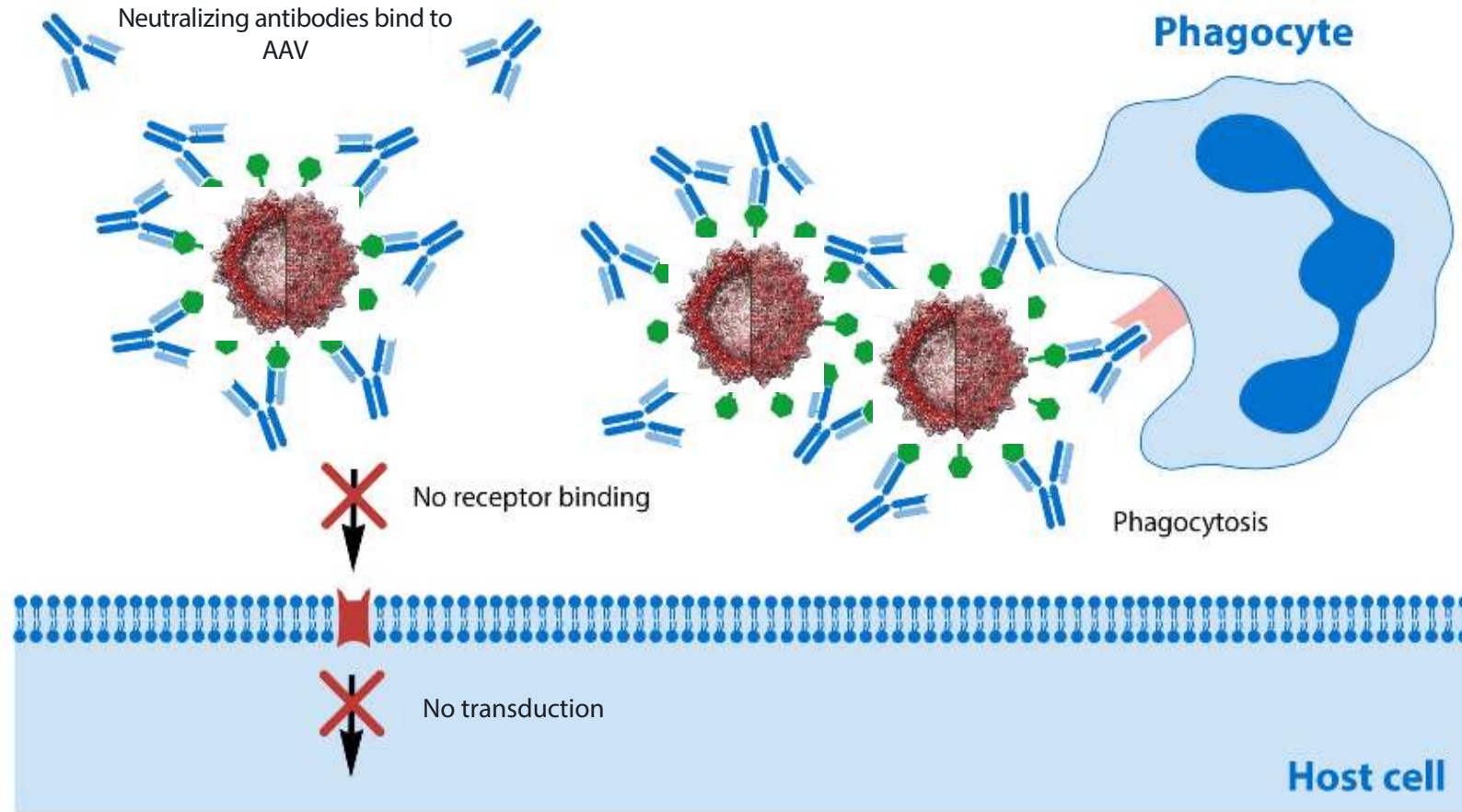
- Consultant/Advisory: Genentech, Regeneron, RegenXBio, **Adverum**, Gemini, NGM, IVERIC, Unity
- Research Funding: Genentech, Regeneron, RegenXBio, **Adverum**, Gemini, NGM, Stealth, Unity, Apellis, Novartis, Kodiak, Chengdu Kanghong, IVERIC, Ocular Therapeutix

OPTIC Summary

- IVT ADVIM-022 (ixoberogene soroparvovec [ixo-vec]) was well tolerated in the OPTIC Study in nAMD patients, while maintaining to improving visual acuity and retinal anatomy, and reducing treatment burden
- Following ADVIM-022 dosing, stable aflibercept expression was sustained through three years in nAMD patients
- Sub-analysis of the OPTIC Study suggests that AAV neutralizing antibody (NAbs) levels may impact viral transduction and subsequent protein expression

ADVIM-022 is an investigational gene therapy that is not currently approved by the FDA

Neutralizing Antibodies May Reduce AAV-driven Gene Therapy Transduction



The presence of NAb can lead to a reduction in transduction efficiency^{1,2}

AAV, adeno-associated virus; NAb, neutralizing antibody.

1. Verdera HC, et al. *Mol Ther*. 2020;28(3):723-746; 2. Fitzpatrick Z, et al. *Mol Ther Methods Clin Dev*. 2018;9:119-129.

Low Prevalence of NAbs Against Engineered AAV.7m8

Prevalence of Naturally Occurring NAbs to AAV: Literature

The definition of what neutralizing titer qualifies an individual as being considered seropositive varies between studies, although most studies used a cutoff of 1/20 (Table 1)

TABLE 1. PREVALENCE OF NEUTRALIZING ANTIBODIES AGAINST AAV SEROTYPES

| Study | Dilution | AAV1 | AAV2 | AAV5 | AAV6 | AAV7 | AAV8 | AAV9 |
|--|----------|------|------|------|------|------|------|------|
| Boutin <i>et al.</i> , 2010 | 1/20 | 50 | 59 | 3 | 37 | | 19 | 33 |
| Chirmule <i>et al.</i> , 1999 | 1/20 (?) | | 32 | | | | | |
| Murphy <i>et al.</i> , 2009 | 1/3.1 | | 38 | | | | | |
| Calcedo <i>et al.</i> , 2009; Australia | 1/20 | 30 | 35 | | | 29 | 27 | |
| Calcedo <i>et al.</i> , 2009; Europe | 1/20 | 27 | 35 | | | 25 | 22 | |
| Calcedo <i>et al.</i> , 2009; Africa | 1/20 | 43 | 56 | | | 31 | 31 | |
| Calcedo <i>et al.</i> , 2009; United States* | 1/20 | 20 | 28 | | | 12 | 14 | |
| Halbert <i>et al.</i> , 2006* | | | 30 | 18 | 30 | 14 | 30 | |
| Parks <i>et al.</i> , 1970 | 1/10 | | 40 | | | | | |
| Blacklow <i>et al.</i> , 1968 | 1/10 | | 40 | | | | | |
| Ito <i>et al.</i> , 2009 | 1/20 | | 40 | | | | | |
| Moss <i>et al.</i> , 2004 | ? | | 32 | | | | | |
| Wagner <i>et al.</i> , 2002 | 1/20 | | 22 | | | | | |
| Erles <i>et al.</i> , 1999* | | | 50 | 50 | | | | |
| Veron <i>et al.</i> , 2012 | 1/2 | 59 | | | | | | |
| Mingozzi <i>et al.</i> , 2012a | 1/10 | | 82 | 27 | 64 | | 50 | |
| | 1/3.1 | | 100 | 36 | 91 | | 90 | |

The numbers in the columns of specific AAV serotypes indicate the percentage of subjects whose serum inhibited transduction by $\geq 50\%$ at the indicated serum dilution.

*Approximate values.

Average prevalence to AAV2 across studies ~40%

Prevalence of NAbs titer $\geq 1:125$ to AAV.7m8

Estimate: ~20% Based on cross-reactivity of A20 and C37-B NAbs to AAV.7m8

Actual in OPTIC: ~20%

Screening:
13% of 60 participants

Enrolled:
20% of 30 participants



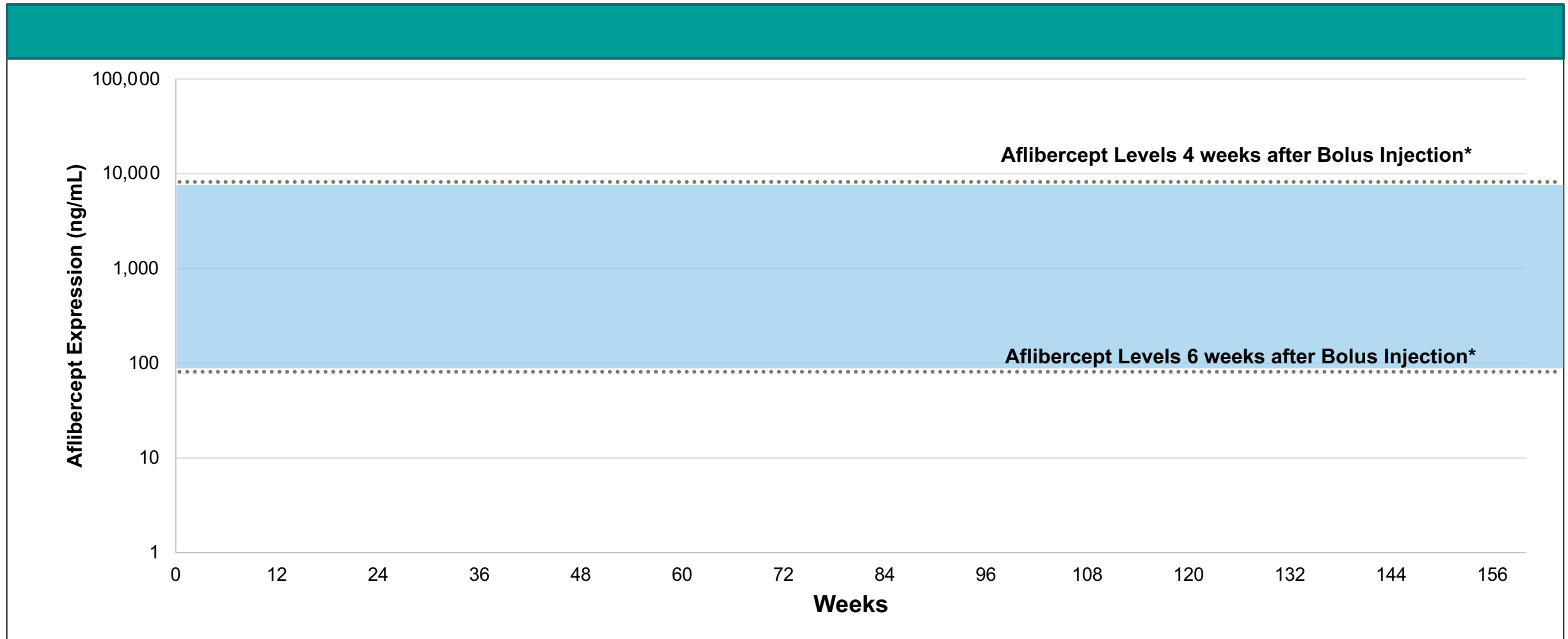
AAV.7m8 is an engineered vector with naturally occurring NAbs predicted to be lower than native AAV2

Baseline Characteristics and Participant Status

| | Cohort 1 6x10 ¹¹ (N=6) | Cohort 2 2x10 ¹¹ (N=6) | Cohort 3 2x10 ¹¹ (N=9) | Cohort 4 6x10 ¹¹ (N=9) |
|--|---|---|---|---|
| Baseline Characteristics | | | | |
| Mean (range) Age, Years | 79.0 (62–88) | 79.8 (74–90) | 77.4 (65–90) | 79.9 (68–88) |
| Mean (range) Years Since nAMD Diagnosis | 4.5 (0.9–10.6) | 4.1 (0.5–6.8) | 3.3 (0.7–8.0) | 3.2 (0.2–8.0) |
| Mean (range) Number anti-VEGF Injections Since Initial Diagnosis* | 38.2 (7–109) | 34.0 (4–69) | 24.8 (9–70) | 28.5 (2–58)** |
| Mean (range) Annualized anti-VEGF Injections Prior to ADVIM-022 | 9.7 (8.4–11.2) | 10.5 (8.5–11.7) | 9.6 (7.9–12.8) | 9.9 (6.3–13)** |
| Mean (range) BCVA, ETDRS Letters Approximate Snellen Equivalent | 65.8 (57–77) 20/50 | 64.7 (53–72) 20/50 | 65.9 (53–75) 20/50 | 65.0 (54–77) 20/50 |
| Mean (range) CST, μm | 369.2 (293–561) | 307.7 (235–339) | 473.4 (301–857) | 398.6 (255–538) |
| NAbs <1:125***, n (%) | 6 (100%) | 4 (67%) | 6 (67%) | 8 (89%) |
| Participant Status | | | | |
| Follow-Up | 2 years (Completed) | 2 years (Completed) | 2 years (Completed) | 60–92 weeks (median 84) |

*Not including the mandated aflibercept at Screening; **Excluding participant #2 with incomplete prior anti-VEGF data; ***NAbs exclusion criteria were a titer level of >1:5 for cohort 1 and >1:125 for cohorts 2-4
BCVA, best corrected visual acuity; CST, central subfield thickness; ETDRS, Early Treatment Diabetic Retinopathy Study; NAb, neutralizing antibodies; nAMD, neovascular age-related macular degeneration; VEGF, vascular endothelial growth factor

ADVM-022: Continuous Therapeutic Aflibercept - Comparable to Bolus Aflibercept 4-6 Weeks Post Injection - Sustained Through 3 Years



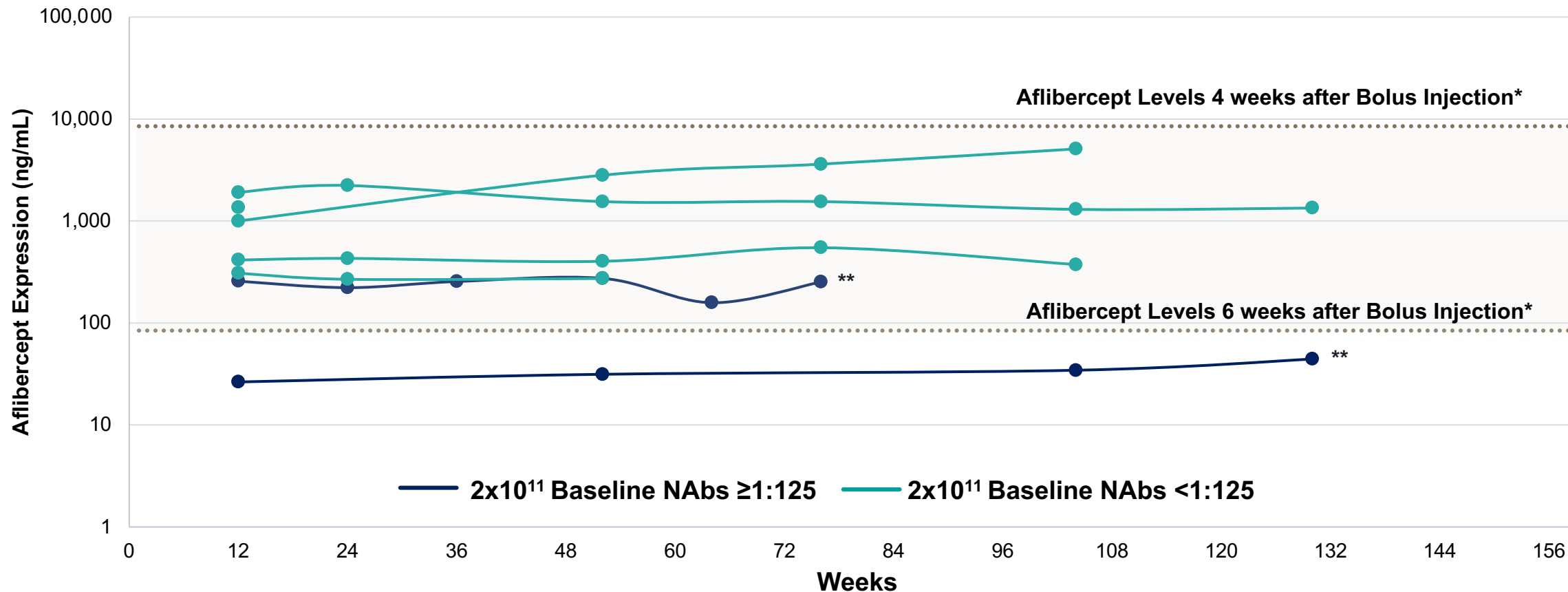
*Modeled based on Do et al. Retina 2020; 40:643-647.

Protocol amendment for aqueous sample collection for participants that consented.

To isolate the effect of ADVM-022, samples that were collected within 2 months of supplemental aflibercept are not shown.

ADVM-022 at 2×10^{11} Dose Provides Sustained Therapeutic Aflibercept Expression Through 132 Weeks

Individual Participant Plots: 2×10^{11}



*Modeled based on Do et al. Retina 2020; 40:643-647.

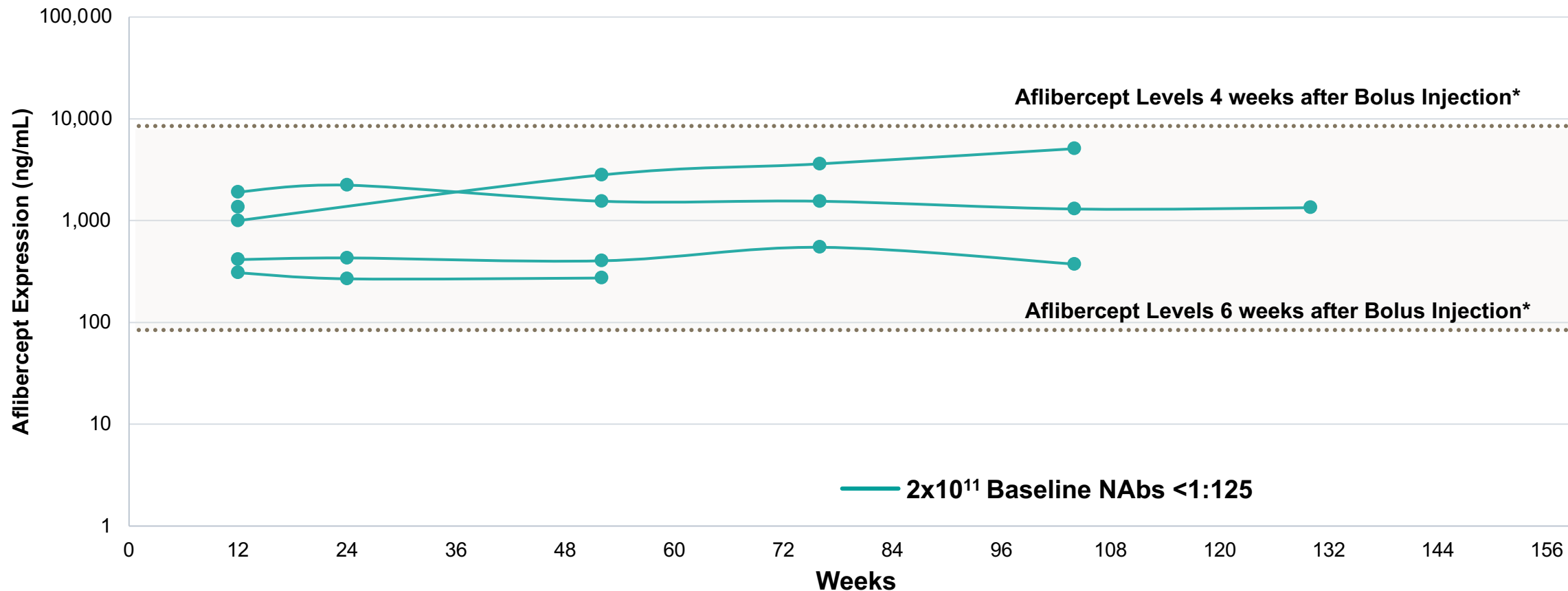
**Participant received supplemental aflibercept injections

Protocol amendment for aqueous sample collection for participants that consented.

To isolate the effect of ADVM-022, samples that were collected within 2 months of supplemental aflibercept are not shown.

ADVM-022 at 2×10^{11} Dose Provides Sustained Therapeutic Aflibercept Expression Through 132 Weeks

Individual Participant Plots: 2×10^{11} Minus High NABs



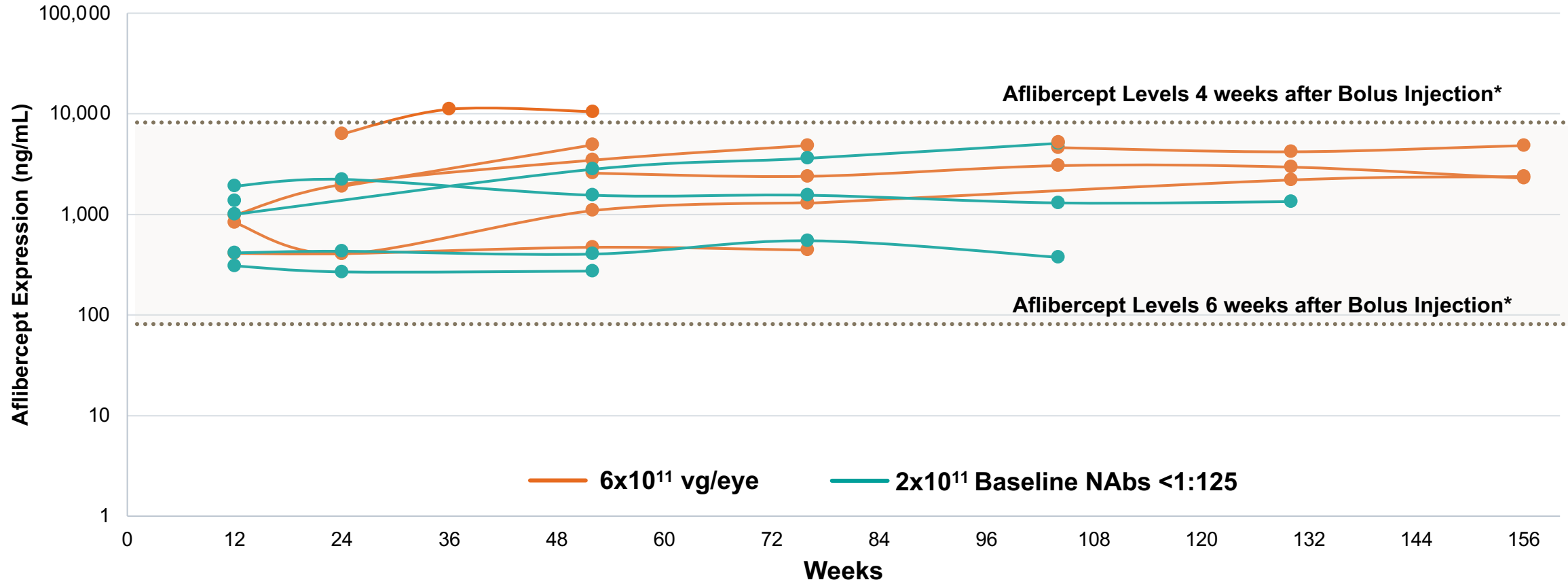
*Modeled based on Do et al. Retina 2020; 40:643-647.

Protocol amendment for aqueous sample collection for participants that consented.

To isolate the effect of ADVM-022, samples that were collected within 2 months of supplemental aflibercept are not shown.

ADVM-022 2×10^{11} Dose With NABs $<1:125$ Provides Comparable Sustained Therapeutic Aflibercept Expression to 6×10^{11} Dose

Individual Participant Plots: 2×10^{11} (low NABs) and 6×10^{11}

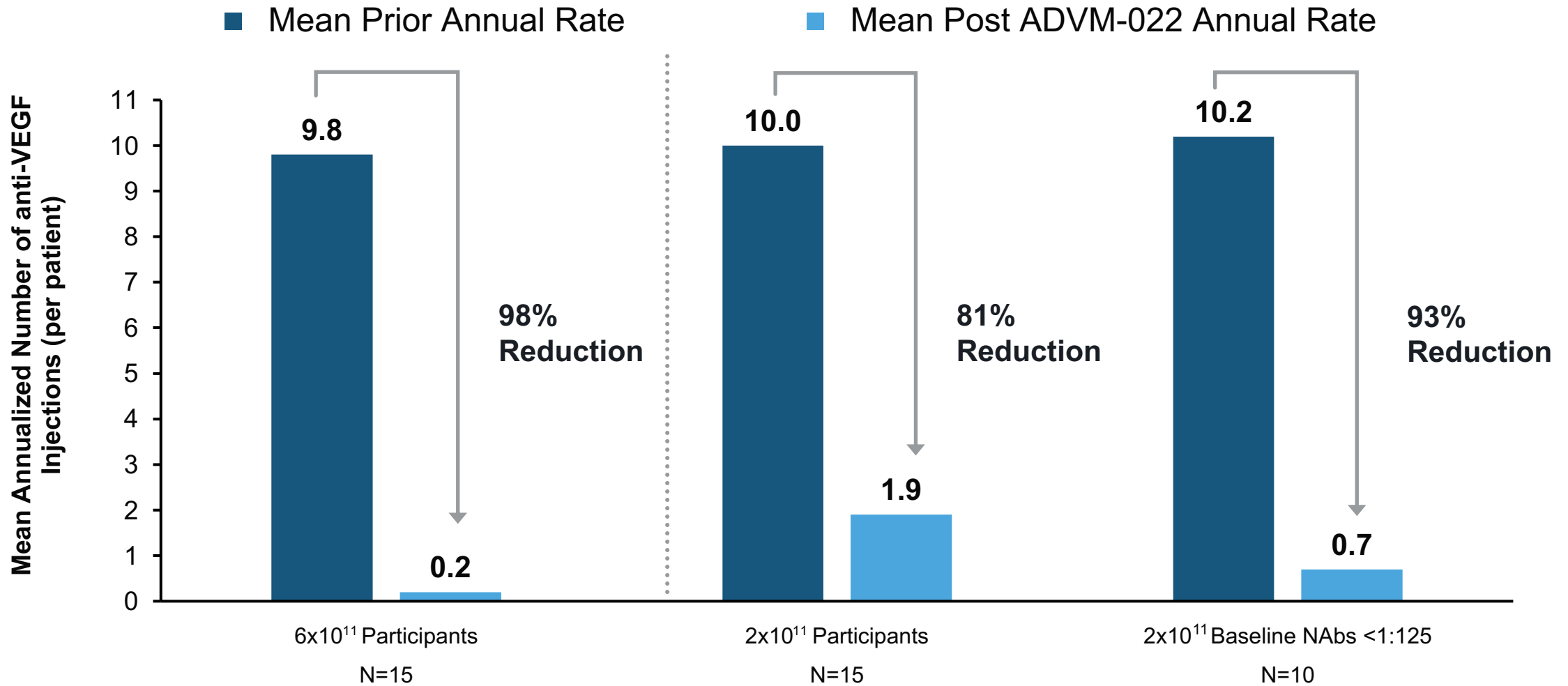


*Modeled based on Do et al. Retina 2020; 40:643-647.

Protocol amendment for aqueous sample collection for participants that consented.

To isolate the effect of ADVM-022, samples that were collected within 2 months of supplemental aflibercept are not shown.

ADVM-022 2×10^{11} vg/eye With NAbS $<1:125$ Provides Comparable Reduction in Annualized Anti-VEGF Injections to 6×10^{11} vg/eye



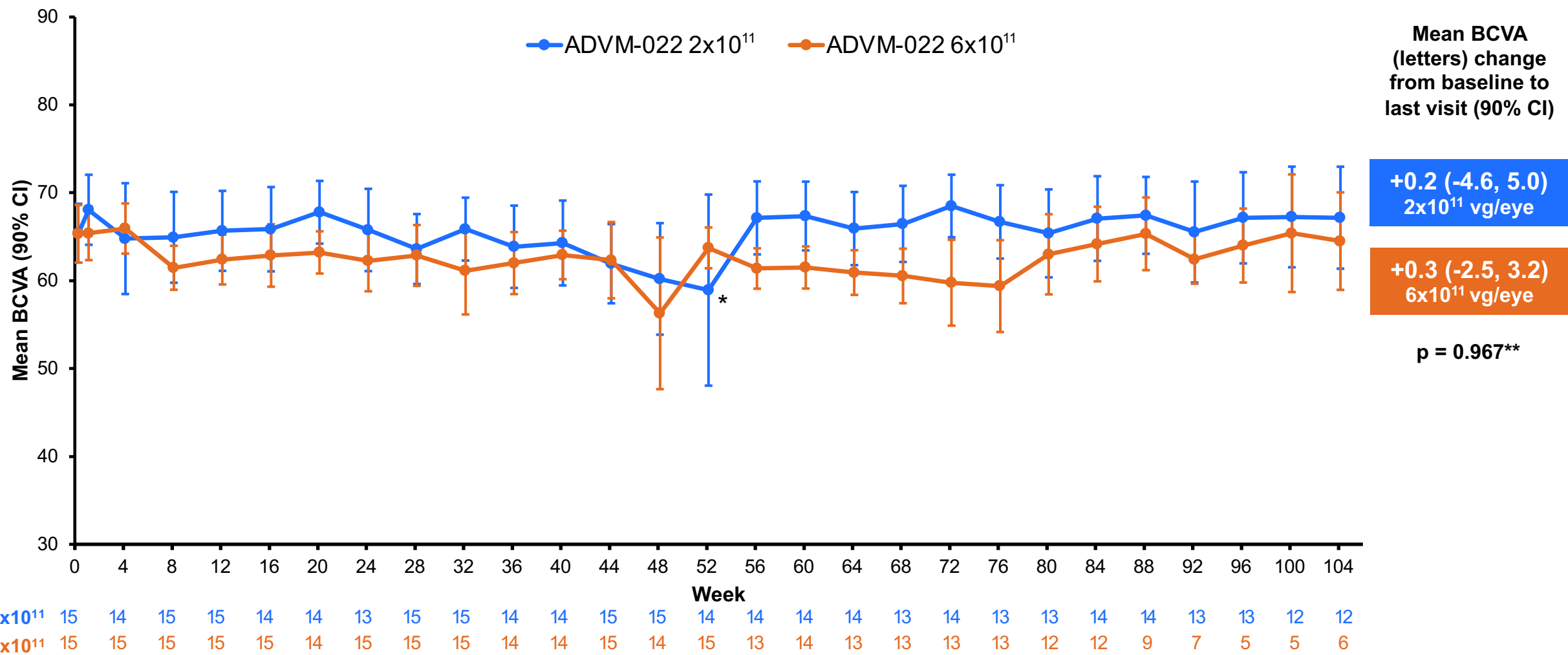
Annualized rate (Prior) = (number of IVTs in 12 months prior to ADVM-022) / (days from the first IVT in the past 12 months to ADVM-022 / 365.25).

Annualized rate (Post) = (numbers of aflibercept IVTs since ADVM-022) / (days from ADVM-022 to the last study follow-up / 365.25).

NAb, neutralizing antibody; VEGF, vascular endothelial growth factor.

BCVA Maintained Over Time Across Both Dose Groups

Mean BCVA (90% CI) by Cohort And Week

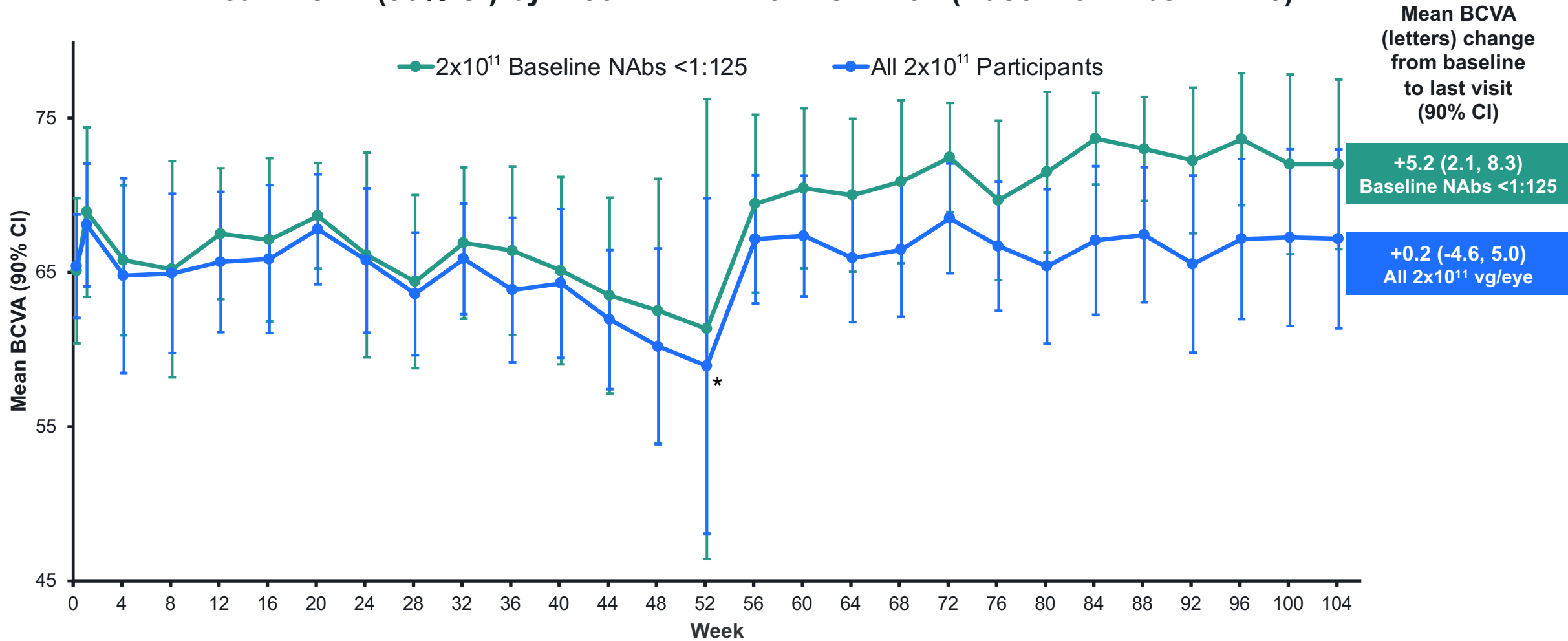


*Cataract surgery

**Derived from a two-sample t-test.

BCVA Maintained Over Time in All Participants Treated With ADVN-022 2×10^{11} vg/eye and Improved in Those With Baseline NABs $<1:125$

Mean BCVA (90% CI) by Week – All 2×10^{11} vs 2×10^{11} (Baseline NABs $<1:125$)

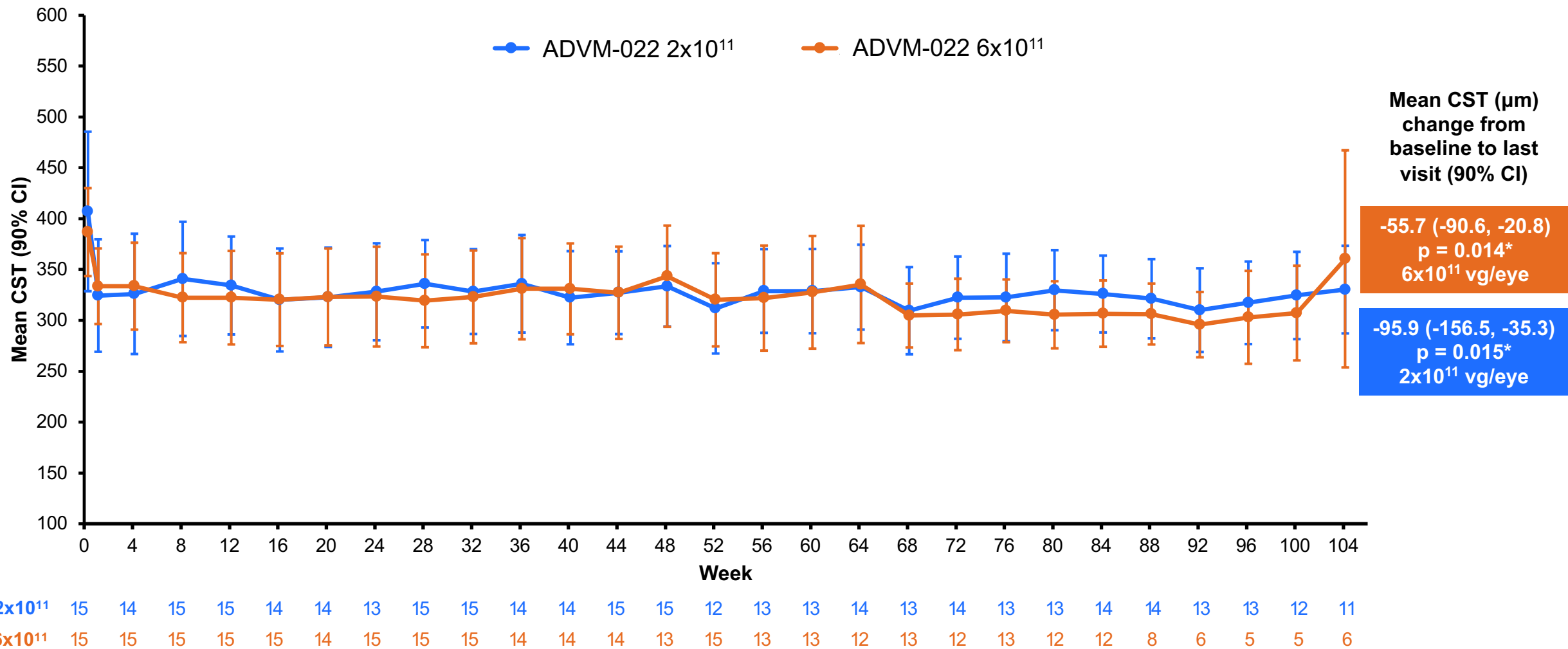


| | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|
| All 2x10 ¹¹ | 15 | 14 | 15 | 15 | 14 | 14 | 13 | 15 | 15 | 14 | 14 | 15 | 15 | 14 | 14 | 13 | 13 | 13 | 14 | 14 | 13 | 13 | 12 | 12 |
| Baseline NABs $<1:125$ | 10 | 9 | 10 | 10 | 9 | 9 | 8 | 10 | 10 | 10 | 9 | 10 | 10 | 9 | 9 | 9 | 9 | 8 | 9 | 9 | 8 | 8 | 8 | 8 |

*Cataract surgery

Mean CST Significantly Reduced at Both Doses

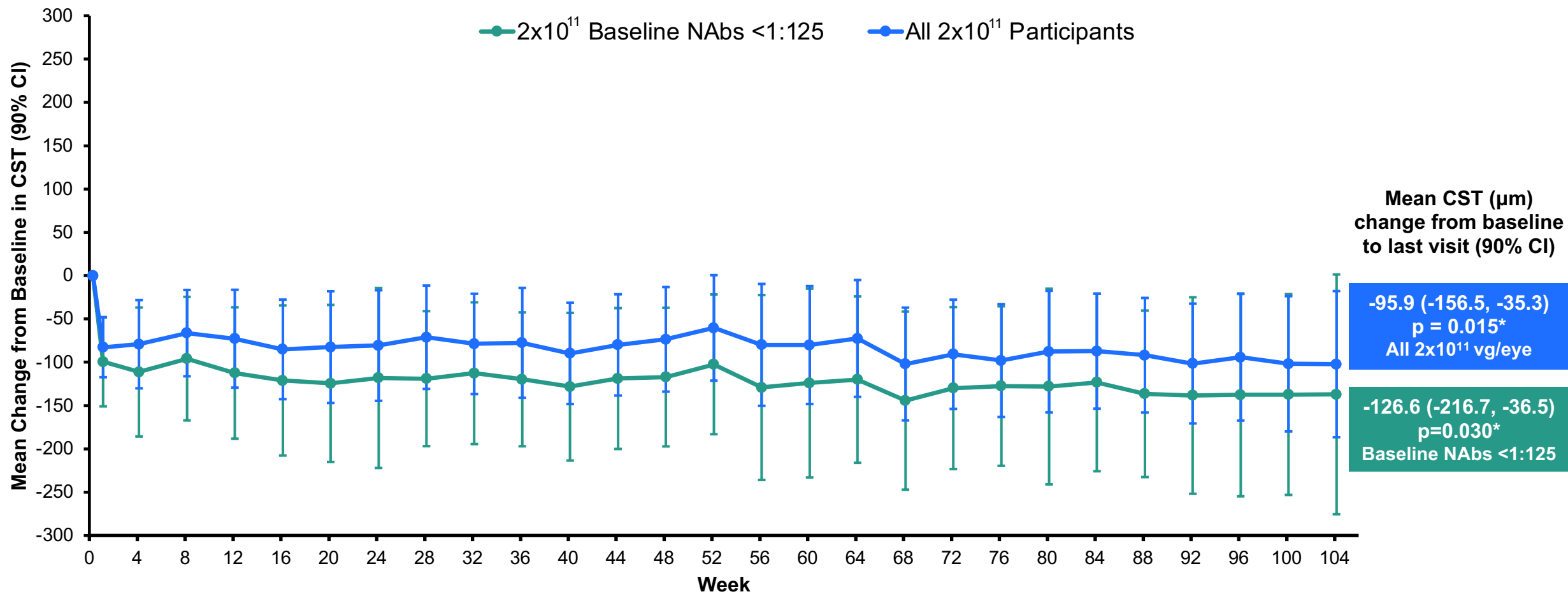
Mean CST (90% CI) by Cohort And Week



*Derived from a two-sample t-test.

Mean CST Significantly Reduced Following ADVM-022 2×10^{11} vg/eye and Maintained Through Two Years

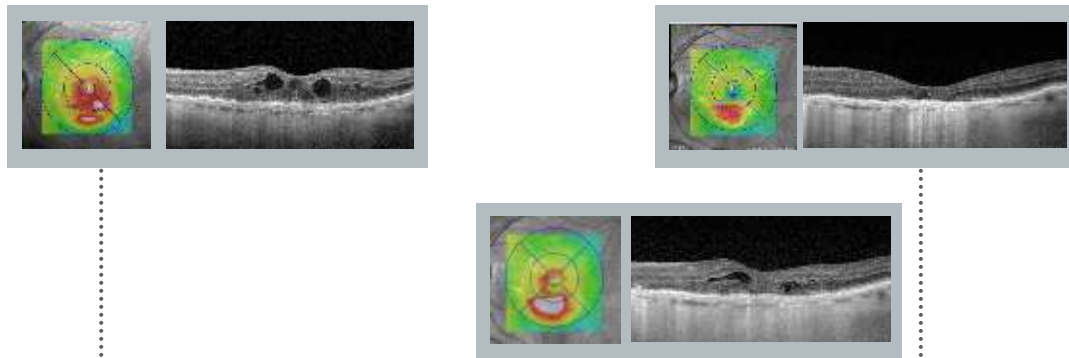
Mean Change from Baseline in CST (90% CI) by NABs Group, 2×10^{11} Dose



*Derived from a paired t-test comparing mean CST pre-ADVM-022 and at the last visit post-ADVM-022

Case Study: 90-year-old Female With 21 IVTs prior to study and No Supplemental Anti-VEGF Injections Out to 100 Weeks

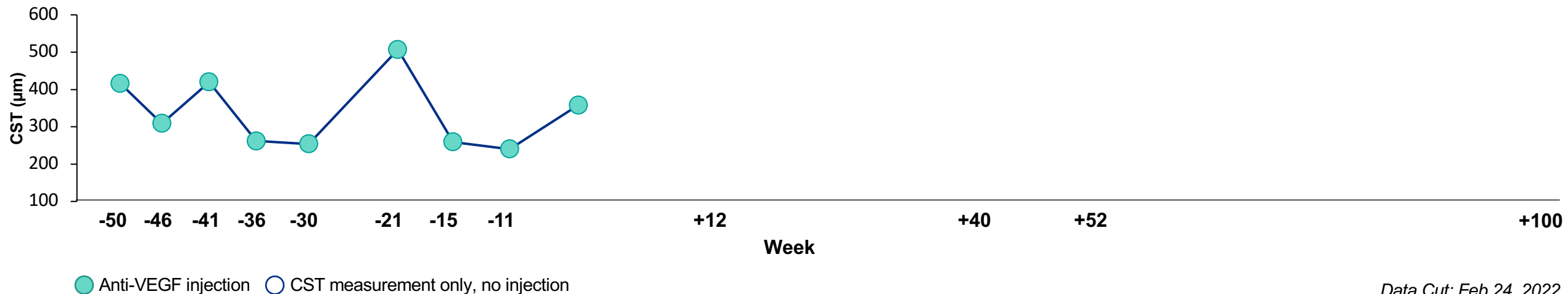
Cohort 3 (2×10^{11} vg/eye) Participant with Baseline NABs <1:125



-56 wks

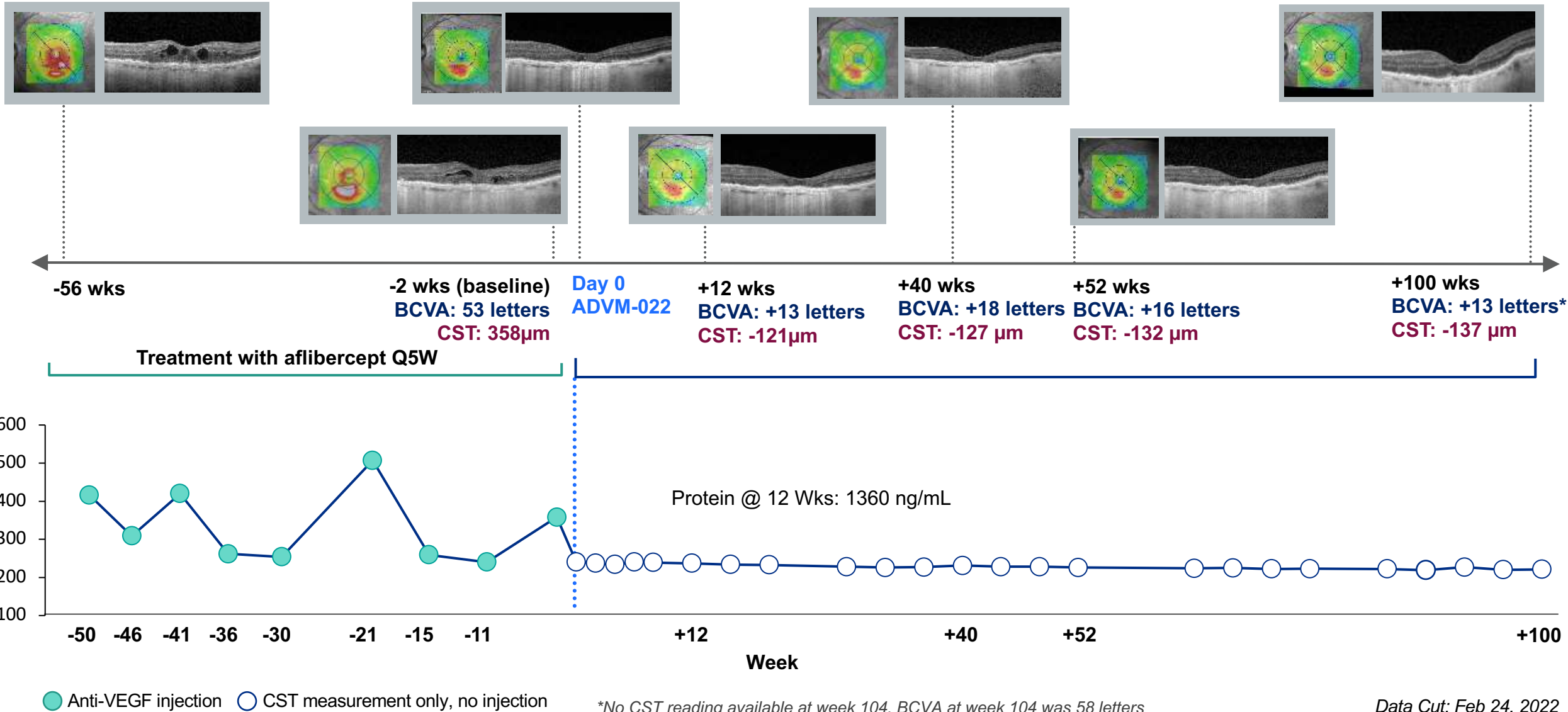
-2 wks (baseline)
BCVA: 53 letters
CST: 358 μ m

Treatment with aflibercept Q5W



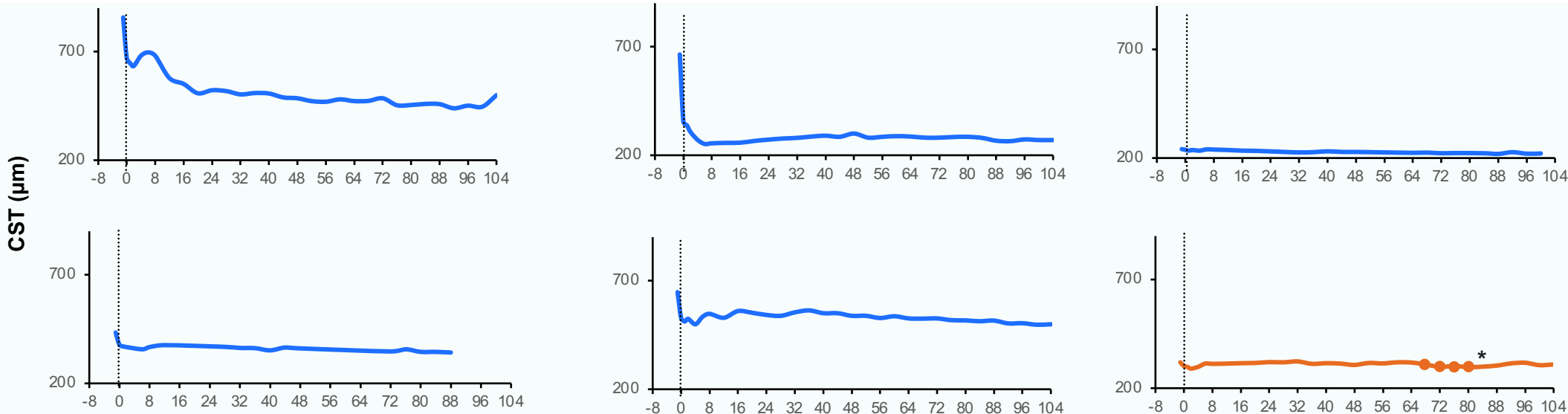
Case Study: 90-year-old Female With 21 IVTs prior to study and No Supplemental Anti-VEFG Injections Out to 100 Weeks

Cohort 3 (2×10^{11} vg/eye) Participant with Baseline NABs <1:125

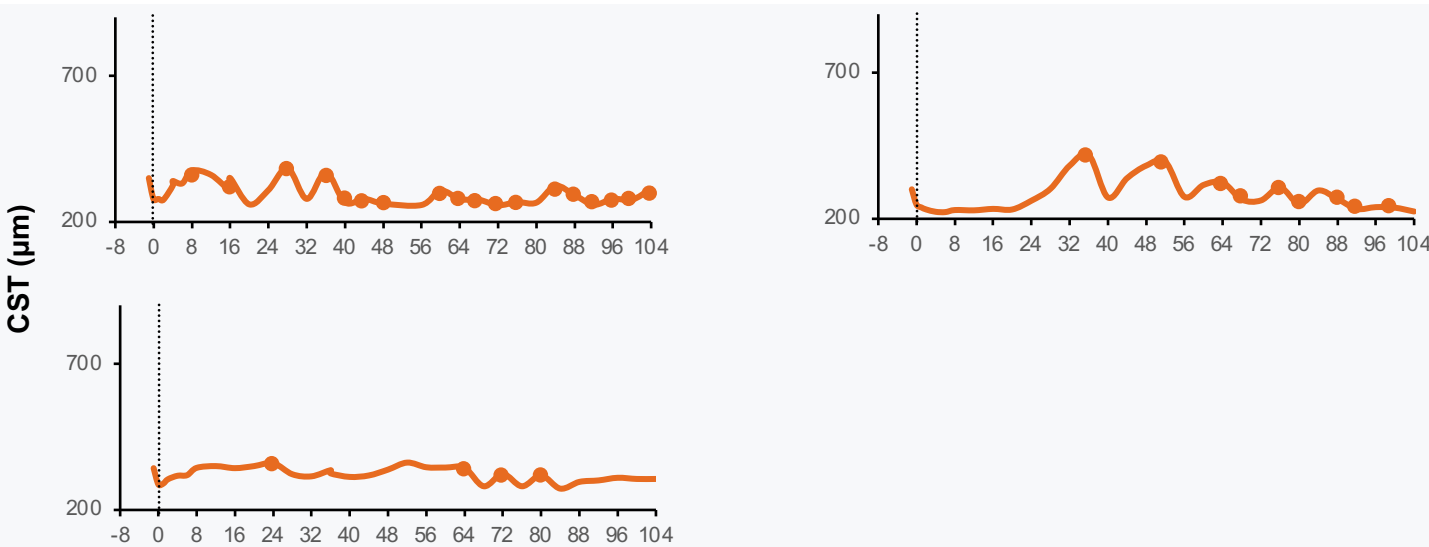


OPTIC Cohort 3: Participants Receiving 2×10^{11} With NAb's $<1:125$ Demonstrated Rapid Improvement in CST With Minimal Fluctuation

Baseline
NAb's $<1:125$



Baseline
NAb's $\geq 1:125$



Weeks

— No supplemental injection — Supplemental injection ● Rescue *Rescue due to hemorrhage

Data Cut: Feb 24, 2022

Safety Summary

- ADVM-022 was well tolerated in OPTIC, with dose-dependent, mild to moderate* inflammation that was responsive to topical corticosteroids
 - No participants in the 2×10^{11} vg/eye cohorts required any topical corticosteroids to treat inflammation at most recent follow-up
- No vasculitis, retinitis, choroiditis, vascular occlusions or endophthalmitis
- No clinically relevant low IOP events observed at either dose
- Across all cohorts, most ADVM-022-related ocular AEs were mild (82.6%) to moderate (16.7%)
 - One SAE related to ADVM-022 (uveitis) occurred in cohort 1 (6×10^{11} dose) at week 76 which was responsive to topical corticosteroids
- No evidence of correlation between baseline NAbs and occurrence of inflammation or other safety events has been observed

AC, aqueous cells; SAE, serious adverse event; VC, vitreous cells.

*Mild inflammation: trace, 0.5+, 1+ and 2+ anterior chamber cell/flare, or trace, 0.5+, 1+ and 2+ vitreous cells; moderate inflammation: +3 anterior chamber cell/flare, or 3+ vitreous cells; severe inflammation: +4 anterior chamber cell/flare, or 4+ vitreous cells

OPTIC Conclusions

- Participants had an 81-98% reduction in annualized anti-VEGF injections and demonstrated continuous therapeutic aflibercept protein expression levels through three years
- In both doses, BCVA and CST were maintained to improved through at least two years and CST fluctuations were reduced
- AAV vector transduction and subsequent protein expression may be impacted by the presence of NAbs
- The results from the OPTIC study support the further development of ADVIM-022 for nAMD. The Phase 2 LUNA study will evaluate the 2×10^{11} vg/eye dose as well as a new, lower 6×10^{10} vg/eye dose. The first participant is expected to enroll in Q3 2022

Acknowledgements

Investigators, Study Teams, and Participants

- David Boyer MD
- Brandon Busbee MD
- Carl Danzig, MD
- Brian Joondeph MD
- Arshad Khanani MD
- James Major MD
- Dante Pieramici MD
- Carl Regillo MD
- Charles Wykoff MD, PhD
- Kristina Bender, PhD
- Elinore Chung, PharmD
- John Han, PharmD
- Adam Turpcu, PhD

